Columbia Threadneedle (Lux) I
Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J.F. Kennedy, L-1855 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 50 216
(the "**SICAV**")

NOTICE TO THE SHAREHOLDERS OF

CT (LUX) FLEXIBLE ASIAN BOND

(THE "PORTFOLIO")

IMPORTANT

Luxembourg, 1 July 2026

Dear Shareholder,

Important information: Changes to the name, investment objective and policy and fees of the Portfolio.

We are writing to let you know that the Board of Directors of the SICAV (the "**Board**") has decided to change the name, investment objective and policy and Asset Management Fees of the Portfolio, as further described below.

Following the changes, the Portfolio will focus on providing a total return from income and capital appreciation by investing principally, either directly or indirectly through derivatives, in a portfolio focused on Investment Grade corporate bonds and sovereign bonds on a global scale. The name of the Portfolio will change to "CT (Lux) Global Aggregate Bond".

The Investment Manager will also promote environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process. This will result in the Portfolio being categorised as promoting environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (known as the Sustainable Finance Disclosure Regulation or "**SFDR**").

The new name, the amended investment policy and the corresponding SFDR annex of the Portfolio will be effective from 1 August 2026 (the "**Effective Date**").

In addition, the Board has also resolved to reduce the Asset Management Fees charged to certain share classes of the Portfolio as indicated in the table below.

For any capitalised terms that are not specifically defined, please refer to the definition in the "Glossary" section of the Prospectus which is available in the document centre of our website **www.columbiathreadneedle.com**.

What is changing?

From the Effective Date, the Portfolio's name will change to "CT (Lux) Global Aggregate Bond".

The investment objective and policy will be amended so that the Portfolio will seek to achieve a total return from income and capital appreciation by investing principally, either directly or indirectly through derivatives, in a portfolio focused on Investment Grade corporate bonds and sovereign bonds globally. Where securities are denominated in a currency other than US dollars it is intended that they will typically be hedged back into US dollars.

The Portfolio will be able to use financial derivative instruments for investment and hedging purposes. These derivatives may include, but are not limited to, foreign currency exchange and over the counter contracts, futures and options on transferable securities, interest rate swaps and credit default swaps.

The Portfolio will be actively managed in reference to the Bloomberg Global Aggregate Total Return Index (USD Hedged).

The full changes to the investment objective and policy are summarised in the Appendix to this notice.

The Investment Manager will promote environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invest follow good governance practices. From the Effective Date, the Investment Manager will:

Invest in issuers rated highly on ESG Materiality scores

For corporate bonds, the Investment Manager will commit to investing at least 50% of the corporate bond portion of the Portfolio in issuers rated highly when assessed using the Columbia Threadneedle ESG Materiality Rating Model (the "**Model**").

This Model (developed and owned by Columbia Threadneedle Investments) builds on the Sustainability Accounting Standards Board (SASB®) materiality framework and identifies the most financially material environmental, social and governance ("**ESG**") risk and opportunity factors across a wide range of industries, based on subjective indicators.

Where sufficient data is available, the Model gives companies a rating from 1 to 5. These ratings indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. A rating of 1 indicates that a company has minimal exposure to material ESG risks and a rating of 5 indicates that a company has a higher exposure to such risks. The ratings are used by the Investment Manager to identify and assess potential material ESG risk and opportunity exposures in the securities held or considered for investment by the Portfolio, as part of its decision-making process.

Whilst the Portfolio may still invest in companies with a low rating (rating of 4 or 5), the Investment Manager favours companies which score highly (rating of 1-3) on the Model, and will invest at least 50% of the Portfolio's corporate bond assets in such companies.

Sovereign issuers are not in-scope of the Model and instead are assessed using the Sovereign ESG Model, which aims to assess sovereigns' exposure to ESG risks and opportunities that are potentially material to their economies and/or public finances. Of the net assets rated by the Sovereign ESG Model, at least 50% will be held in sovereigns that have a strong Sovereign ESG score. A strong ESG score (first quartile of all issuers rated) suggests lower exposure to financially material ESG risks.

Introduce a set of ESG exclusions

The Portfolio will not invest in companies which derive a certain level of their revenue from industries or activities such as, but not limited to, tobacco production, and thermal coal power generation. The Portfolio will also exclude companies that breach international accepted standards, such as the United Nations Global Compact. The exclusion criteria may be extended or revised from time to time.

Highlight our engagement with companies

The Investment Manager will engage with companies with a view to influencing management teams to address ESG risks and improve their ESG practices, ranging from carbon emissions to board independence and diversity.

Commit to investing in a minimum proportion of Sustainable Investments and to consider Principal Adverse Impacts

In addition, the Investment Manager will consider the principle adverse impacts (PAIs) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

Additionally, the Investment Manager will commit to holding a minimum proportion of 5% of its assets in sustainable investments, as further detailed in the SFDR RTS Annex of the Portfolio. For the avoidance of doubt, the Portfolio will not have a sustainable investment objective.

The changes have been summarised in the Appendix attached to this notice and will be reflected in the investment policy of the Portfolio in the “Investment Objectives and Policies” section of the Prospectus and the corresponding SFDR RTS Annex from the Effective Date.

Reduction in Asset Management Fees

From the 1 August 2026, the Asset Management Fees for certain Share Classes of the Portfolio will be reduced, as follows:

Share Class	Current Asset Management Fee	From 1 August 2026
A Shares	0.90%	0.70%
D Shares	1.20%	0.90%

Why are we making these changes?

A review of the Portfolio concluded that its future viability will be best secured by making the changes set out in this notice. The Investment Manager has significant experience in managing global aggregate bond strategies, and believes it will be beneficial to make such a fund available to a wider range of investors in Europe.

Following the introduction of SFDR, investors are increasingly requiring investment funds to embed the promotion of environmental and/or social characteristics into their investment process. By making these changes to the investment policy of the Portfolio, this will become a binding commitment and the changes will also make the Portfolio suitable for investors with certain sustainability preferences under MiFID II (the Markets in Financial Instruments Directive and Markets in Financial Instruments Regulation - collectively known as MiFID II).

What do I need to do?

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

If you are not the beneficial owner of the shares in the Portfolio, please inform the beneficial owner(s) of the content of this notice.

What can I do if I disagree with the changes?

Shareholders may redeem their shares in the Portfolio, or exchange their shares into shares of an alternative Portfolio of Columbia Threadneedle (Lux) I, free of any charges, by submitting a written request to the Registrar and Transfer Agent: SS&C Administration Services Luxembourg S.A. until 15.00 Luxembourg time on 31 July 2026. Such redemption or exchange requests will be processed in the normal manner in accordance with the "Redemption of Shares" section of the Prospectus. Contact details for our Transfer Agent are available below.

Additional information

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

SS&C Administration Services Luxembourg S.A.
Address: 5, Rue Jean Monnet, L-2180 Luxembourg
E-mail: ColumbiaThreadneedleenquiries@sscinc.com

Yours faithfully,

The Board

Important information: Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV´s current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., SS&C Administration Services Luxembourg S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. These documents are available in Switzerland from the Swiss Representative and Paying Agent CACEIS Bank, Montrouge, Zurich Branch / Switzerland, Bleicherweg 7, CH 8027 Zurich, Suisse. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Columbia Threadneedle (Lux) I is authorised in Spain by the Comisión Nacional del Mercado de Valores (CNMV) and registered with the relevant CNMV's Register with number 177.
In the EEA and Switzerland: Issued by Threadneedle Management Luxembourg S.A. registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242, 6E route de Trèves L-2633 Senningerberg, Grand Duchy of Luxembourg.
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Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Appendix - Changes to the Investment Objective and Policy and introducing the promotion of Environmental and Social Characteristics

Current investment objective and policy	Investment objective and policy from the Effective Date
The Flexible Asian Bond Portfolio is actively managed and seeks to achieve a total return from income and capital appreciation by investing principally, either directly or indirectly through derivatives, in a portfolio of government and non-government fixed income and floating rate securities (including covered bonds, perpetual bonds, and callable and puttable bonds) that are either Investment Grade or below Investment Grade at the time of purchase, and when determined appropriate cash and Money Market Instruments. The Portfolio may also invest in asset backed Transferable Securities (not exceeding 20% of the Portfolio's Net Asset Value), Convertible Bonds and preference shares. These securities will be denominated either in U.S. Dollars or in Asian currencies (with the exclusion of Japanese Yen) and issued or guaranteed by institutions and corporations having their head office in, or exercising the predominant part of their economic activity in Asia (with the exclusion of Japan). The Portfolio may also invest in currencies, including non-Asian currencies, either directly or indirectly through financial derivative instruments. Up to 20% of the Portfolio's Net Asset Value may be invested in bonds traded on the China Interbank Bond Market using Bond Connect. The Portfolio may use financial derivative instruments for investment and hedging purposes. These derivatives may include, but are not limited to, deliverable and non-deliverable forward foreign exchange contracts (relating to Asian and non-Asian currencies), futures and options on Transferable Securities, interest rate swaps and credit default swaps. For the purposes of managing liquidity, the Portfolio may hold ancillary liquid assets (i.e. bank deposits at sight), as described under "Investment Restrictions" in Appendix A. Subject to the limits described under "Investment Restrictions" in Appendix A, the Portfolio may also hold bank deposits (other than bank deposits at sight), Money Market Instruments or money market funds for treasury purposes and in case of	The Global Aggregate Bond Portfolio seeks to achieve a total return from income and capital appreciation by investing principally, either directly or indirectly through derivatives, in a portfolio focused on Investment Grade corporate bonds and sovereign bonds. The Portfolio may also invest up to one third of its assets in debt securities other than Investment Grade corporate bonds and sovereign bonds including, but not limited to, below Investment Grade securities. The Portfolio may use financial derivative instruments for investment and hedging purposes. These derivatives may include, but are not limited to, foreign currency exchange and over-the-counter contracts, futures and options on Transferable Securities, interest rate swaps and credit default swaps. The Portfolio may invest in CoCos (not exceeding 10% of the Portfolio's Net Asset Value). The Portfolio may invest in asset-backed and/or mortgage-backed Transferable Securities. Such investment will be limited to an amount equal to 20% of the Portfolio's Net Asset Value over the proportion of such securities in the Bloomberg Global Aggregate Total Return Index (USD Hedged). The Portfolio may invest in bonds traded on the China Interbank Bond Market using Bond Connect. Such investment will be limited to an amount equal to 20% of the Portfolio's Net Asset Value over the proportion of such securities in the Bloomberg Global Aggregate Total Return Index (USD Hedged). Where securities are denominated in a currency other than U.S. Dollars it is intended that they will typically be hedged back into U.S. Dollars. For the purposes of managing liquidity, the Portfolio may hold ancillary liquid assets (i.e. bank deposits at sight), as described under "Investment Restrictions" in Appendix A. Subject to the limits described under "Investment Restrictions" in Appendix A, the Portfolio may also hold bank deposits (other than bank deposits at sight), Money Market Instruments or money market funds for treasury purposes and in case of unfavourable market conditions. In normal market conditions, investments in these assets or instruments will not exceed 10% of the Portfolio's Net Asset Value. The Portfolio is actively managed in reference to the Bloomberg Global Aggregate Total Return Index (USD Hedged). The index is broadly representative of the securities in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The index is not designed to specifically consider environmental or social characteristics. The Investment Manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

unfavourable market conditions. In normal market conditions, investments in these assets or instruments will not exceed 10% of the Portfolio's Net Asset Value.

The Portfolio is actively managed in reference to the J.P. Morgan Asia Credit Index Diversified. The index is broadly representative of the securities in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Investment Manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Investment Manager's risk monitoring process.

Typical Investor's Profile

This Portfolio is suitable for investors who:

- seek potential total returns through income and capital appreciation;
- seek investment exposure to Asian (excluding Japan) bond markets. The investor should be aware that geographic concentration may add more volatility than a more broadly diversified portfolio;
- can tolerate the high price volatility and lower liquidity associated with lower-rated and other less-liquid debt securities;
- are willing to take on a high level of risk;
- have a long-term investment horizon.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Investment Manager's risk monitoring process.

Use of total return swaps:

The Portfolio may enter into total/excess return swaps (a general description of total/excess return swaps is available in Appendix B.I) on fixed income instruments or indices for investment purposes or to gain market exposure while managing flows.

It is expected that the assets of the Portfolio will be subject to total/excess return swaps under the following proportions:

	Maximum proportion of Net Asset Value	Expected proportion of Net Asset Value
Total/Excess return swaps	25%	5%

Promotion of Environmental and Social Characteristics

The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.

Information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of this Prospectus.

Typical Investor's Profile

This Portfolio is suitable for investors who:

- seek potential total returns through income and capital appreciation;
- seek investment exposure to global fixed income markets;
- seek an investment that promotes environmental and social characteristics;
- are willing to take on a moderate level of risk;
- have a medium-term investment horizon.

Promotion of Environmental and Social Characteristics Summary

The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.

For corporate bonds, the Investment Manager will commit to investing at least 50% of the corporate bond portion of the Portfolio in issuers rated highly when assessed using the Columbia Threadneedle ESG Materiality Rating Model (the "**Model**").

This Model (developed and owned by Columbia Threadneedle Investments) builds on the Sustainability Accounting Standards Board (SASB®) materiality framework and identifies the most financially material environmental, social and governance risk and opportunity factors across a wide range of industries, based on subjective indicators.

Where sufficient data is available, the output of the Model is a rating from 1 to 5. The ratings indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. A rating of 1 indicates that a company has minimal exposure to material ESG risks and a rating of 5 indicates that a company has a higher exposure to such risks. These ESG Materiality ratings are used by the Investment Manager to identify and assess potential material ESG risk and opportunity exposures in the securities held or considered for investment by the Portfolio, as part of its decision-making process. The Investment Manager favours companies which score highly (rating of 1-3) on the Model, giving the Portfolio a positive tilt in favour of ESG characteristics when compared with those of the Barclays Global Aggregate Total Return Index (USD Hedged) Index, on a rolling 12-month basis.

The Investment Manager must invest at least 50% of the corporate bond portion of the Portfolio in companies that have a strong ESG Materiality rating (1 to 3). In exceptional circumstances, the Investment Manager may (i) assess companies that are not covered by its ESG Materiality Rating Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESG Materiality Rating Model that it considers to be inaccurate, (iii) engage with companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, for improvement, or (iv) include companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

Sovereign issuers are not in-scope of the Model and instead are assessed using the Sovereign ESG Model, which aims to assess sovereigns' exposure to ESG risks and opportunities that are potentially material to their economies and/or public finances. Of the net assets rated by the Sovereign ESG Model, at least 50% will be held in sovereigns that have a strong Sovereign ESG score. A strong ESG score (first quartile of all issuers rated) suggests lower exposure to financially material ESG risks.

The Investment Manager ensures that at least 67% of the total net assets of the Portfolio excluding investments in ancillary liquid assets, bank deposits, money market instruments or money market funds for liquidity or treasury purposes are assessed by either model.

The Portfolio does not invest in companies which derive revenue from industries and activities above the thresholds shown below:

Threshold Exclusions		
Exclusion	**Factor**	**Revenue Threshold**
Tobacco	Production	5%
Thermal Coal	Power Generation Extraction Development of new thermal coal mining or power generation facilities	30% 30% 0%
Nuclear Weapons	Indirect products and services	5%
Full Exclusions		
Controversial Weapons		
Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components		

These exclusion criteria may be extended or revised from time to time.

The Portfolio excludes companies that breach international standards and principles, as determined by the Investment Manager, such as:
• the United Nations Global Compact;
• the International Labour Organization Labour Standards; and

• the United Nations Guiding Principles on Business and Human Rights

In line with its engagement policy, the Investment Manager may engage with companies that have poorer ESG Materiality Ratings to encourage improvement of their ESG practices over time on issues ranging from climate change to board independence and diversity.

While the Portfolio does not have a sustainable investment objective, it will hold a minimum proportion of 5% of sustainable investments with an environmental and/or social objective.

The Investment Manager considers the principal adverse impacts (“PAIs”) of its investment decisions for this Portfolio that may negatively harm sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies in respect of the PAI indicators detailed in the SFDR RTS Annex of the Prospectus.

The Portfolio is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR). Further information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of the Prospectus.

Please also refer to the General Sustainability Disclosures Appendix of the Prospectus for further information.